

CORRECTED FISCAL NOTE

HB 715 - SB 1042

April 5, 2005

SUMMARY OF BILL: Requires truck campers to be titled and registered under TCA 55-3-101.

ESTIMATED FISCAL IMPACT:

On March 8, 2005 we issued a fiscal note which indicated: *an increase in state revenues of \$6,480 recurring, 2,500 one-time; an increase in state expenditures of \$3,210 one-time; an increase in local government revenues of \$1,270 recurring, \$2,750 one-time; and a not significant increase in local government expenditures.*

Based on additional information provided to us by the Department of Revenue, the estimated fiscal impact of this bill is:

(CORRECTED)

Decrease State Revenues – Exceeds \$100,000 Recurring

**Increase State Revenues – \$6,480 Recurring
\$2,500 One-Time**

Increase State Expenditures – \$3,210 One-Time

**Increase Local Govt. Revenues - \$1,270 Recurring
\$2,750 One-Time**

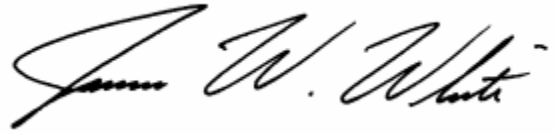
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- By requiring titling and registration of truck campers, this bill would allow such items to be purchased tax-exempt on a three-day removal affidavit under TCA 67-6-343. This will result in a loss of revenues estimated to exceed \$100,000.
- Approximately 500 truck campers would be required to be titled and registered.
- A one-time increase in state expenditures for computer system changes and to manufacture the plates and a not significant, recurring increase in state expenditures to annually send registration notices and to annually manufacture registration decals.
- A one-time increase in state revenues from the collection of titling fees and a recurring increase in state revenues from registration fees and fines from registration violations.
- A not significant, one-time increase in local government expenditures to distribute the plates and a not significant, recurring increase in local government expenditures to annually distribute registration decals.
- A one-time increase in local government revenues from the collection of titling fees and a recurring increase in local government revenues from registration fees and fines from registration violations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director